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**Title:**  
Article for the 'News' - Real Estate 1973

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ARTICLE BY THE PREMIER, MR. DUNSTAN, FOR "THE NEWS".

Real Estate - 1973.

21.12.72

With the return of the new Federal Government, I look forward in 1973 to a determined attack on the problem of spiralling land costs.

South Australia is more fortunate in this regard than the big eastern cities where young families have been, in many cases, literally priced out of the market by soaring costs.

But the trend is evident here, too, and I believe action will soon be necessary if we are to retain the position where young couples can reasonably expect to buy a decent home of their own within easy access of employment centres.

I also look forward to Commonwealth Government financial backing in two other key areas affecting real estate and building:

.Planning and development of new regional centres to take the pressure off overcrowded seaboard capitals;

.Redevelopment of run-down inner city areas

Within this framework, South Australia can expect a further year of expansion in the real estate area.

During the past year there has been a steady growth in home building as reflected in the figures compiled by the Registrar-General.

The State Government will continue to give maximum support to public housing through the Housing Trust, particularly in the fast growing suburbs north and south of the city and in country areas.

A number of exciting new projects here - and elsewhere such as the West Lakes and North Haven schemes - are now being studied and I expect detailed announcements to be made shortly.

In the Adelaide city area the work of the new joint City Council and Government Adelaide Development Committee will have increasing importance in providing for a properly planned revitalised capital in which people live and relax as well as work.

These developments together with anticipated growth in the private sector will, I think, ensure that 1973 will be both a significant and prosperous year for the real estate industry.

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